

Possible Solutions

Payment Advantages by Type of Payment

	Cash	Checks	Credit Cards	Debit Cards	Electronic
Institutions can trace for proof of payment		✓	✓	✓	✓
Option of one-time payment or spread out over time			✓	✓	✓
Convenience	✓		✓	✓	✓
Accepted almost everywhere	✓		✓	✓	
Can set it up as recurring payments				✓	✓
No postage/Mailing payment	✓		✓	✓	✓
Quick form of payment	✓		✓	✓	✓
Incentives/Rewards		✓	✓	✓	✓

Payment Disadvantages by Type of Payment

	Cash	Checks	Credit Cards	Debit Cards	Electronic
Withdrawal time from account depends on person cashing check		✓			
Have to purchase checks		✓			
Application required with annual fees			✓		
ATM fees			✓	✓	
Bank information at risk with unsecure online sites			✓	✓	✓
Insufficient funds fees		✓		✓	✓
Temporary limits				✓	✓
If lost or stolen, cost of replacement or go without	✓	✓	✓	✓	